

Lingkaran Trans Kota Holdings Berhad

Condensed Consolidated Balance Sheet

	As at 30 Sep 2006	As at 31 Mar 2006
	RM'000	RM'000
ASSETS		
Non-current assets		(restated - Note 27)
Property, plant and equipment	4,537	4,548
Other investments	2,577	2,577
Highway development expenditure (HDE)	1,554,564	1,564,809
Heavy repair expenditure	5,557	6,027
Investment in associated company	123	123
Investment in joint venture companies	308,250	316,298
Deferred tax assets	88,544	90,944
	<u>1,964,152</u>	<u>1,985,326</u>
Current assets		
Sundry receivables	23,937	63,837
Amount due from a joint venture company	808	3,047
Deposits with licensed financial institutions	101,494	121,214
Cash and bank balances	1,155	1,203
	<u>127,394</u>	<u>189,301</u>
TOTAL ASSETS	<u>2,091,546</u>	<u>2,174,627</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	487,623	485,481
Share premium	63,685	183,187
Other reserves	1,805	1,358
Retained earnings	247,595	228,715
Total equity	<u>800,708</u>	<u>898,741</u>
Non-current liabilities		
Deferred revenue	35,795	36,576
Deferred tax liabilities	212,628	200,988
Borrowings	913,889	909,617
	<u>1,162,312</u>	<u>1,147,181</u>
Current liabilities		
Sundry payables	37,134	43,915
Provision for land acquisition cost	6,434	7,072
Borrowings	83,800	76,800
Tax payable	1,158	918
	<u>128,526</u>	<u>128,705</u>
Total liabilities	<u>1,290,838</u>	<u>1,275,886</u>
TOTAL EQUITY AND LIABILITIES	<u>2,091,546</u>	<u>2,174,627</u>

The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2006 and the accompanying explanatory notes attached to the interim financial statements.

Lingkaran Trans Kota Holdings Berhad

Condensed Consolidated Income Statement

	Quarter ended		Year-to-date	
	Sep-06	Sep-05	Sep-06	Sep-05
	RM'000	RM'000	RM'000	RM'000
		(restated - Note 27)		(restated - Note 27)
Revenue	63,643	62,252	123,850	121,890
Staff costs	(3,110)	(3,245)	(6,322)	(6,254)
Maintenance expenses	(2,126)	(2,949)	(5,021)	(5,828)
Depreciation and amortisation	(6,964)	(6,776)	(13,462)	(13,159)
Other expenses	(1,658)	(1,714)	(3,140)	(2,886)
	<u>49,785</u>	<u>47,568</u>	<u>95,905</u>	<u>93,763</u>
Other income	-	222	23	5,292
Finance income	1,697	1,804	3,785	3,344
Finance costs	(17,801)	(18,014)	(35,631)	(35,942)
Share of results in joint venture companies	(5,065)	(4,450)	(8,048)	(9,369)
Profit before taxation	<u>28,616</u>	<u>27,130</u>	<u>56,034</u>	<u>57,088</u>
Income tax expense	(10,386)	(9,592)	(19,616)	(18,577)
Net profit for the period attributable to equity holders of the parent	<u>18,230</u>	<u>17,538</u>	<u>36,418</u>	<u>38,511</u>
Earnings per share (sen) :				
Basic	<u>3.74</u>	<u>3.63</u>	<u>7.48</u>	<u>7.98</u>
Diluted	<u>3.72</u>	<u>3.63</u>	<u>7.45</u>	<u>7.97</u>

The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2006 and the accompanying explanatory notes attached to the interim financial statements.

Lingkaran Trans Kota Holdings Berhad

Condensed Consolidated Statement of Changes in Equity

	← Non-Distributable →		Distributable		
	Share Capital	Share Premium	Other Reserves	Retained Earnings	
	RM'000	RM'000	RM'000	RM'000	
				Total Equity	
				RM'000	
<u>6 months ended 30 September 2005</u>					
At 1 April 2005					
As previously stated	482,869	179,808	-	184,924	847,601
Profit for the period	-	-	-	38,869	38,869
Dividends	-	-	-	(17,383)	(17,383)
Exercise of ESOS	12	12	-	-	24
Prior years adjustment - effect of adopting FRS 2	-	-	413	(358)	55
At 30 September 2005 (restated)	482,881	179,820	413	206,052	869,166
<u>6 months ended 30 September 2006</u>					
At 1 April 2006					
As previously stated	485,481	183,187	-	229,879	898,547
Prior years adjustment - effect of adopting FRS 2	-	-	1,358	(1,164)	194
At 1 April 2006 (restated)	485,481	183,187	1,358	228,715	898,741
Profit for the period	-	-	-	36,418	36,418
Dividends	-	-	-	(17,538)	(17,538)
Exercise of ESOS	2,142	2,471	-	-	4,613
Cash Distribution	-	(121,973)	-	-	(121,973)
Share-based payment under ESOS	-	-	447	-	447
At 30 September 2006	487,623	63,685	1,805	247,595	800,708

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2006 and the accompanying explanatory notes attached to the interim financial statements.

Lingkaran Trans Kota Holdings Berhad

Condensed Consolidated Cash Flow Statement

	6 months ended	
	30 Sep 06	30 Sep 05
	RM'000	RM'000
Net cash generated from operating activities	148,027	94,339
Net cash (used in) / generated from investing activities	(7,899)	3,336
Net cash used in financing activities	(159,396)	(100,132)
Net decrease in cash and cash equivalents	(19,268)	(2,457)
Cash and cash equivalents at beginning of financial period	116,917	111,268
Cash and cash equivalents at end of financial period	97,649	108,811

Cash and cash equivalents at the end of the financial period comprise the following:

	As at	As at
	30 Sep 06	30 Sep 05
	RM'000	RM'000
Deposits with licensed financial institutions	101,494	113,975
Cash and bank balances	1,155	836
	102,649	114,811
Less : security deposit placed as collateral	(5,000)	(6,000)
Cash and cash equivalents at 30 September	97,649	108,811

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2006 and the accompanying explanatory notes attached to the interim financial statements.